



## **SBM Niyo Credit Card – Rewards Terms and Conditions**

### **1. Accrual of Reward Points:**

Users can earn coins on the basis on the below rewards construct:

<b>Description</b>	<b>% of Coin on transaction value</b>	<b>INR Value (%)</b>
International ECOM	10% Coins	1%
Domestic ECOM	20% Coins	2%
Travel VAS booking through the Niyo App	30% Coins	3%

Please note: There are no rewards for ATM, POS & Tap and pay Transactions.

- Coins expire 12 months after they are issued.
- Minimum transaction amount: ₹100.
- You can earn up to 5,00,000 Niyo Coins per year.
- Value of Niyo Coins: 1 Coin = ₹0.10.

### **2. Eligibility:**

- Customers should be a registered user on the Platform.
- Customers are eligible to earn or redeem Coins as per the applicable terms communicated to them on the Platform or through any other mode.
- Customers have not previously been terminated or disqualified by Niyo from participating in the Program.
- Niyo may revise the eligibility conditions for the Program, from time to time at its sole discretion, Customer are requested to familiarize Customer with these conditions.

### **3. Earning of Coins:**

- Customers can earn Coins by performing specified actions and, or fulfilling conditions stipulated on the Platform or otherwise communicated to Customer. To illustrate, the specific conditions for earning Coins may be of the following nature:
  - a) Customers successfully refer an eligible individual to register on the Platform.
  - b) Customers utilize a specific feature or functionality on the Platform.
  - c) Customers make a purchase of specified products listed on the Platform.
- Products and services offered by Niyo and its affiliates are based on the respective product features and Partner Banks's supplemental terms.
- Upon successful performance of the specified actions, Customer will earn certain number of Coins.
- The total number of available Coins will be visible to Customer on the Coins section of the Platform. At any given time, the total number of Coins will be equivalent to the difference between the total number of accumulated Coins, and the total number of

redeemed and expired Coins.

- Coins earned will take up to seven (7) business days from transaction date or more to reflect in Customer Coins balance on the Platform.
- Coins accrued to Customer do not constitute Customer property and are not transferable in any manner to any other person or entity and cannot be transferred to, or combined with, any other person's Coins.
- Notwithstanding anything to the contrary contained herein, Niyo shall at its sole discretion, exempt or refuse to provide Coins to Customer or any user on the Platform.

**4. Redemption of Coins:**

- Customer may redeem the Coins in accordance with the terms stipulated on the Platform or otherwise communicated to the customer. Upon fulfilling specific conditions for redemption, Customer may redeem a certain number of Coins in accordance with the redemption mechanism specified by Niyo.
- Customer may redeem the Coins by availing other Niyo products and services available on the Website at certain offers/discounts as applicable for the Program. Such discounts/offers shall be applicable to certain selected products and services and are subject to change as per Niyo's sole discretion.

**5. Users will not earn any cashback:**

On certain excluded categories.

Below is the list of excluded categories (MCC codes) on which rewards will not be provided:

<b>Category</b>	<b>MCC Code</b>
FINANCIAL INSTITUTIONS - MANUAL CASH DISBURSEMENTS	6010, 6011,6012
NON - FINANCIAL INSTITUTIONS - FOREIGN CURRENCY, MONEY ORDERS (NOT WIRE TRANSFER) AND TRAVELERS CHEQUES	6051
REAL ESTATE AGENTS AND MANAGERS	6513
NON-FINANCIAL INSTITUTIONS – STORED VALUE CARD PURCHASE/LOAD	6540
GOVERNMENT-OWNED LOTTERIES	7800
GOVERNMENT LICENSED ON-LINE CASINOS (ON-LINE GAMBLING) (US REGION ONLY)	7801
BETTING (INCLUDING LOTTERY TICKETS,	
CASINO GAMING CHIPS, OFF - TRACK BETTING AND WAGERS)	7995
POLITICAL ORGANIZATIONS	8651
Security Brokers/Dealers	6211
Fuel Dealers/Distributors	5172, 5983
Wallet	6540, 6541

Rental	6513, 7349
Legal, Accounting, Educational Institutions	8111, 8931, 8220, 8241, 8244, 8249, 8299
	8351
Utility	4900, 4812, 4814, 4816, 4899, 9399
Insurance	5960, 6300, 6381
Card, Gift, Novelty & Souvenir Shops	5947
Railways	4011, 4112
Member Financial Institution/Quasi Cash	6011, 6012, 6051
Agricultural Services, Cooperatives	0763, 0820–0825
Horticultural, Landscaping, Veterinary Services	0742–0744, 0780
Tax Payments, Court Costs, Postal Services, Fines	9211, 9222, 9223, 9311, 9399, 9400, 9402, 9405,