Disposal Instruction for Handling Foreign Inward Remittances

The Location Head/ Branch Manager
SBM Bank (India) Ltd.
_____ Branch

Dear Sir/Madam
I/We authorise you to credit all the foreign inward remittances received in my/our favour, as per the below mentioned details:

Purpose of the remittance:	_____(Pleaserefer to attached purpose code list)
Credit account number:	□ Convert 100% into INR and credit my/our a/c no. _____. □ Convert _____ into INR and credit my/our a/c no._____. □ Balance _____to be credited to my/our EEFC a/c no._____. □ Credit 100% amount to my/our EEFC a/c no._____. □ Adjust EPC/PCFC a/c no._____. □ FWC Number _____ OR will be advised to you on the date of receipt of inward remittance via e-mail/fax. □ Transaction specific instruction may be obtained while handling inward remittances.
4. INR a/c no. for deduction of Bank's charges along with applicable GST	

Please provide following details if the transaction is towards Export of goods or services.

Country of dispatch of Goods/ Services:(Please provide Country name)	
Country of destination of Goods / Services: (Please provide Country name)	
IE Code (IEC): (10 digit Importer Exporter code)	
If Remittance is for Advance against export **(P0103)** please mention the expected date of shipment and enclose proforma invoice (DDMMYYYY)	
If Remittance is for Realisation of export bill **(P0102)**,please mention Export Bill reference number of SBM Bank / Shipping Bill Number and Shipping Bill Date	
Whether the expected shipment period is over 12 months from date of receipt of funds:	(Yes/No)
If Remittance is other than **P0102** please attach underlying agreement or invoice	

Please provide following details if the transaction is towards Export leg of Merchanting TradeTransaction (P0108)

Country of dispatch of Goods: (Pls provide country name)	
Country of destination of Goods: (Please provide Country name)	
Details of Import payment: (Please provide SBM Bank Import Payment Reference number)	

This Disposal Instruction being a standing instruction, I/we confirm that purpose of all my/our inward remittances will be as above. Further, the above instruction will remain valid for all future inward remittances till the Bank receives written instruction to the contrary to the given above. Bank will not be held liable for any delay in crediting the inward remittance due to delay in providing above details.
I/We enclose herewith underlying documents/contracts/invoices as applicable to the transaction (or) undertake to submit the same to the bank within 15 working days from the date of credit of inward remittance to my/our account.

Declarations by the customer:
In respect of advance against exports, I/we undertake that I/we am/are under an obligation to ensure that the shipment of goods is made within one year from the date of receipt of advance payment. In the event my/our inability to make the shipment partly or fully within one year from the date of receipt of advance payment, no remittance towards refund of unutilized portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank. The documents covering the shipment will be submitted to SBM Bank (India) Ltd. within 21 days from the date of shipment.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold SBM Bank (India) Ltd. responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Further, I/we declare that the transaction does not involve payment from/to a Third Party. If the transaction involves payment from/to a Third party, I/we undertake to comply with the extant guidelines from RBI / the Bank in this regard.

In respect of Merchanting Trade, I/we declare to abide by the extant guidelines of RBI.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Thank you.

Yours faithfully,

Date:
Place:

(Signature of the applicant)(Director/Partner/Proprietor/Authorized Signatory)

Name: _____
Address: _____
I. E. Code: _____
GST number: _____