SBM BANK (INDIA) LTD.
TERM DEPOSIT (TD) / RECURRING DEPOSIT (RD)
ACCOUNT OPENING FORM FOR EXISTING CUSTOMER

(FOR OFFICE USE ONLY)

Date of A/c Opening : D D M M Y Y Y Y
Account No. :
Customer ID No. :

Branch: _____

Date: D D M M Y Y Y Y

I/We wish to place in Term Deposit/ Recurring Deposit as per details given below:

DETAILS OF APPLICANT(S)

Customer ID No. (to be filled in by Branch)
Customer Name:
Customer ID No. (to be filled in by Branch)
Second Holder Name:
Customer ID No. (to be filled in by Branch)
Third Holder Name:

MODE OF OPERATION

☐ Single ☐ Jointly ☐ Either or Survivor ☐ Anyone or Survivor ☐ Former or Survivor ☐ Others

DEPOSIT DETAILS

Type of Deposit: **Term Deposit:** ☐ Resident ☐ Corporate ☐ NRE ☐ NRO ☐ FCNR (B) ☐ RFC ☐ NON-CALLABLE FD
Recurring Deposit: ☐ Resident ☐ NRE ☐ NRO

Scheme of Term Deposit: ☐ *Fixed Term Deposit ☐ Cumulative Term Deposit

Currency: **Resident:** ☐ INR ☐ FCY _____
Non Resident: ☐ INR ☐ USD ☐ GBP ☐ EURO ☐ Others _____

Deposit/installment Amount: Tenure: Months Days Rate of Interest

***In case of Fixed Term Deposit, Interest payout:** ☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Yearly

Standing Instructions for Recurring Deposit:

I/We authorise to debit my A/c No. on _____ day of every month

MATURITY INSTRUCTIONS

☐ Auto renew Principal only ☐ Repay Principal & Interest
☐ Auto renew both Principal & Interest ☐ Repay Interest
☐ I understand that a non-callable deposit cannot be pre-closed till Maturity.

Note:
1) Renewal of Term Deposit will be done for the same tenure at prevailing interest rate on the date of renewal.
2) Recurring Deposit cannot be auto renewed. 3) For repayment outside India, separate application/letter is required.

Payment instructions (Maturity Proceeds/ Residual Amount)

☐ By credit to my bank a/c no. _____ with you
☐ By RTGS/ NEFT transfer to my bank a/c no. _____
_____with _____
IFSC No. _____
☐ By Banker's Cheque/ Demand draft

MODE OF PAYMENT

Deposit Amount: currency figures Date:

(a) Cash (b) Cheque No. _____ dated drawn on _____

(c) Debit to my/ our Account: (d) Wire Transfer From _____
name & address of the remitting bank

Notes:
1. Non-Resident External (NRE), Non-Resident ordinary (NRO) and Foreign Currency Non-resident [FCNR (B)] accounts are available only to Non-Resident Indians (NRI)/ Persons of Indian origin (PIOs/OCIs).
2. Resident foreign currency term deposit (RFC-TD) account is available only to Returned NRIs.3. The opening of Term Deposit/ Recurring Deposit is subject to availability of funds in the debit account selected above.
4. Funds from NRO Savings Account cannot be used to open an NRE/ FCNR (B) account. 5. SBM Bank does not take any responsibility, and will also not be liable, for your claims provided by you are incorrect/ incomplete. 6. Form DA1 is applicable only to individuals and sole proprietary concern.

NOMINATION DETAILS

See Sections 45-ZA, 45-ZC and 45-ZE read with Section 56 of the Banking Regulation Act, 1949 and rules 2 to 4 of the Banking Companies (Nomination) Rules, 2025

☐ YES, I/we wish to nominate
☐ No, I/we do not wish to nominate any person

I/We hereby confirm that I/We do not wish to appoint any nominee(s) in deposit account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my/our legal heirs would need to submit all the requisite documents/information for claiming the deposit, which may also include documents issued by Court or other such competent authority, based on the amount held in the deposit account.

I/We, _____ nominate the following person to whom in the event of my/ our/ minor's death the amount of the deposit, particulars whereof are given below, may be returned by **SBM Bank (India) Ltd., _____ Branch.**

DETAILS OF DEPOSITS

Nature of deposit: _____ Account Number:

Additional details, if any: _____

NOMINEE DETAILS

Sr. No.	Name of Nominee	& Address	& Email/ Mobile No., if any	Relationship with depositor, if any	Age	If Nominee is Minor, his/her date of birth	Order of priority in case of successive nomination	Proportion of amount of deposit in percentage in case of bank deposit
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1.							First Nominee	
2.							Second Nominee	
3.							Third Nominee	
4.							Fourth Nominee	

Note:
(i) Simultaneous nomination refers to nomination of one more nominee but not exceeding four, with defined percentage and total amounting to 100%.
(ii) Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in the higher order.
(iii) In respect of the deposits, out of column (H) and (I), only one column is to be filled.
(iv) Total percentage across all nominees in column (I) must equal 100%.
(v) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B).
(vi) In the case of an individual who cannot read and/or write, the signature must be their thumb impression, which should be attested by two witnesses.

APPOINTEE DETAILS (if any nominee is minor)*

Sr. No.	Name of Nominee	Name of Appointee	Relationship with Nominee	Address	Email/Mobile No. of Appointee, if any
1.					
2.					
3.					
4.					

Declaration
I/We declare that the information provided above is true to the best of my/our knowledge and belief. I/We understand that this nomination will supersede any previous nominations for the above-mentioned account(s).

**Signature(s)/ Thumb Impression(s) of Depositor(s)

Witnesses:***

Signature(s)/ Thumb Impression(s) of 1st Witness

Name: _____

Address: _____

Place: _____ Date: _____

Signature(s)/ Thumb Impression(s) of 2nd Witness

Name: _____

Address: _____

Place: _____ Date: _____

* Strike out if nominee is a not a minor. ** Where deposit is made in the name of a minor the nomination must be signed by a person lawfully entitled to act on behalf of the minor.
*** Thumb impression(s) to be attested by two witnesses.

SBM Bank (India) Ltd. A company incorporated under the Companies Act 2013 having its registered office at 101, Raheja centre, Free Press Journal Marg, Nariman Point, Mumbai - 21 (Hereinafter referred to as **"the Bank"** which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and assigns) of the OTHER PART.

DECLARATION & TERMS AND CONDITIONS

- In the event of death of the depositor, premature termination of Term Deposit would be allowed. The condition subject to which such premature withdrawal would be permitted shall be specified by the Bank from time to time. Such premature withdrawal would not attract any penal charge. The same is subject to review from time to time.
- In the absence of your instructions the Bank will automatically renew Term Deposit for a similar term at the interest rate prevailing at the time of renewal to safeguard you from any loss of interest.
- In case the deposit is closed prematurely before completion of the minimum period, as applicable, no interest shall be paid. Interest will be paid for the run period & necessary penalty will be applied at the rate decided by the Bank from time to time.
- Interest is subject to Tax as per Income Tax Act.
- Customer may approach the Bank Branch for addition/deletion/modification of Nomination during the tenor of the deposit.
- The Bank does not offer special rate for NRI customers.
- The Bank does not offer special rate for Senior Citizens in case of NRE/NRO/FCNR(B) deposit account.
- In case the account under Fixed Term, Deposit scheme is pre-closed, then the interest paid and TDS, if applicable, will be deducted from the principal.
- I/*We am/are aware that the premature withdrawal of Deposit(s) will require consent and signature of all the Depositor(s) irrespective of the mode of operation. */We hereby authorize the Bank that in event of death of any one or more of the Depositor(s), the Bank on receipt of written request from the surviving Depositor(s), as per the mode of operation, will allow the surviving Depositor(s) to prematurely withdraw the term deposit without seeking concurrence from the legal heirs of the deceased depositor(s) (*Not applicable for accounts with mode of operation "Joint").
- I/We have read and understood the rules and regulations of the product(s) / services) opted for and agreed to abide by the terms and conditions relating to the conduct thereof as also any changes brought about therein from time to time. Further, I/we have read and understood the provisions contained in the 'Terms of Service document' displayed on the Bank's website www.sbmbank.co.in and accept them. The Bank is entitled to amend the 'Term of Service document' displayed on their website from time to time.
- I/We declare, confirm and agree that the transactions undertaken from this account will comply with all Regulatory rules, Regulations and notifications.
- I/We declare that any update of my/our details including personal information change of address etc, will be provided by me to the Bank, along with documents of proof within 2 weeks of such change. I agree to indemnify the Bank for any fraud, loss or damage, due to me/us providing wrong information or not updating the information that may occur to me/us and to the Bank based on which the Bank may act as true and correct.
- I/We agree that my/our personal KYC details may be shared with Central KYC registry or any other competent authority. I/we hereby provide my consent to download the KYC records from the Central KYC Records Registry (CKYCRR) by using the KYC identifier as submitted by me or retrieved through CKYCRR by using the information provided by me in the Customer Information Sheet (CIF). I/we hereby consent to receive information from the Bank/Central KYC Registry/GoI/RBI or any other authority through SMS/e-mail on my registered mobile number/e-mail address. I/we also agree that the non-receipt of any such SMS/e-mail shall not make the Bank liable for any loss or damage whatsoever in nature.
- I/We hereby agree that I/we shall, at my/our own expense, indemnify, defend and hold harmless the Bank from and against any and all liability any other loss that may occur, arising from non-performance or inadequate performance by me/us of any of these terms or the acts, errors, representations, misrepresentations, misconduct or negligence of me/us in performance of its obligations.
- In case of Monthly payout option is selected for interest earned on Fixed Deposit, Interest will be calculated for the quarter and paid monthly at a discounted rate over the standard FD Rate.

Signature of 1st Applicant/Authorised Signatory/ Mandate holder	Signature of 2nd Applicant/Authorised Signatory	Signature of 3rd Applicant/Authorised Signatory

Note: a) In case of Individual joint account, all account holders shall put their signature.
b) In case of a Non-Individual, authorised signatories should sign along with stamp.

CUSTOMER ACKNOWLEDGEMENT

Please quote the reference no. for future reference

We acknowlege receipt of nomination made by you in favour of:

Name of the Nominee: _____ Age: _____ years.

with respect to your A/c Nos. _____

Name & Signature of Bank official: _____

Acknowledgement Date: D D M M Y Y Y Y