

(On Company's Letterhead)

BOARD RESOLUTION FOR CREATING CUSTOMER IDENTIFICATION NUMBER (CIF)**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF [•] ("COMPANY") HELD ON [•] [date of meeting] AT [•] [place where meeting held] CONVENED WITH THE PROPER QUORUM.**

The Board was informed that the Company intends to avail certain facilities **with SBM Bank (India) Limited ("Bank")** for which a Customer Identification Number ("**CIF ID**") is required to be created with the Bank

In this regard the Company has passed following resolutions:

RESOLVED THAT A CIF ID in the name of the Company to be opened with SBM Bank (India) Limited at [-] and Shri./Srimati. [-] and Shri./Srimati. [-] severally/jointly *[strike off which is not applicable]* shall be authorised to sign and deliver necessary Application Forms and other Documents therefor and do all acts and deeds as may require by the Bank in connection with opening / activating the CIF ID.

RESOLVED FURTHER THAT The Company shall accept the terms and conditions applicable for CIF ID creation as may be contained in the Application Forms and displayed on the website www.sbm.bank.in ("**Website**") or any other terms and conditions as may be notified by the Bank from time to time in connection with the provision of products and services offered by the Bank.

RESOLVED FURTHER THAT wherever necessary the common seal of the Company be affixed on all necessary documents in accordance with the Articles of Association of the Company.

RESOLVED FURTHER THAT the copies of the foregoing resolutions certified to be true copies by Mr. /Ms. _____ Chairman / Secretary of the Company be furnished to Bank.

RESOLVED FURTHER THAT the Bank shall be deemed to have been authorised to act and rely upon the above resolution until and unless it receives a written notice from the Company of its revocation.

CERTIFIED TRUE COPY

For _____

CHAIRMAN / COMPANY SECRETARY

(Common Seal of the Company to be added)