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## Paisabazaar Paisa Plus - Rewards SOP

This document outlines the reward construct, how points are earned as well as used by customers.

It also details how reconciliation is done for the usage of cash points.

Cash points can be redeemed on Paisa Bazaar App.

### **Rewards Construct:**

- Accrual Capping – Daily cap 500 Cash points; monthly cap of 3000 Cash points
- Minimum redemption - INR 500
- No Cash Points will be issued in case UPI spends below INR 2000

### **1 Cash point = 1 INR; No redemption fee**

Cumulative FD Size	5 to <10k	=>10k
Joining/ Annual Fee	0	0
Online Spends	Eff. Cashback -1.00% Example – For INR 100 transaction – effective cash back is INR 1	Eff. Cashback - 1.50% Example – For INR 100 transaction – effective cash back is INR 1.5
All Other Spends	Eff. Cashback -1.00% above 2k Spends Min UPI spend of 2K Example - 2 Cash points on every INR 200 spends	Eff. Cashback -1.00% above 2k Spends Min UPI spend of 2K Example - 2 Cash points on INR 200 spends

- These earned cash points will be adjusted against the customer card outstanding amount; Cash Back API shall be utilised for this requirement.
- Expiry of the cash points shall be 1 year from the date of earning those points.
- Cost split for maintaining the cash points is 60% borne by the partner (Paisabazaar) - 40% borne by the bank (SBM).

### **Users will not earn any points**

Fuel Spends, EMI transactions, Wallets loading transactions, ATM withdrawals, Jewellery, Rent Payment, Utilities, Education, Govt Spends, Gambling, Games, Lottery etc

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Below is the list of excluded categories (MCC codes) on which rewards will not be earned -

<b>MCC</b>	<b>Category</b>	<b>Classification</b>
6513	Real Estate Agents and Managers - Rentals	Rentals & Property Management
7349	Cleaning & Maintenance, Janitorial Services	Rentals & Property Management
6010	Cash Withdrawal at merchant location	Cash
6011	Cash Withdrawal at ATM	Cash
6051	Quasi-cash merchants	Cash
4829	Wire transfer Money orders	Wire transfer
6012	Financial Institutions - Merchandise and Services	Finance
7322	Debt Collection Agencies	Finance
6211	Securities brokers & dealers	Securities
6540	Debit Card to Wallet Credit	Wallet
8211	Elementary and Secondary Schools	Education
8241	Schools, Correspondence	Education
8244	Schools, Business & Secretarial	Education
8249	Schools, Trade & Vocational	Education
8220	Colleges, Universities, Professional Schools and Jr	Education
8299	Schools and Educational Services	Education
5960	Direct marketing insurance services	Insurance
6300	Insurance - Sales and Underwriting	Insurance
6381	Insurance Premiums	Insurance
7800	Govt owned lottery	Govt
7802	Govt licensed horse/dog racing	Govt
7995	Gambling transactions	Govt
9211	Court costs	Govt.
9222	Govt fines	Govt
9311	Tax Payments	Govt
9399	Government Services, Not Elsewhere Classified	Govt
9402	Postal services - Govt only	Govt
9405	Govt services, Intra govt purchases	Govt
0820	Fertilizer Dealers	Agriculture
0821	Pesticides/Insecticides	Agriculture
0822	Seeds	Agriculture

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0823	Farm equipment	Agriculture
0824	Agri machinery	Agriculture
0825	Other Agri inputs	Agriculture
0763	Agri Cooperatives	Agriculture
0780	Horticultural & Landscaping Services	Agriculture
5261	Lawn & Garden supply stores	Agriculture
4900	Utilities - electric, gas, water and sanitary	Utilities
1520	General contractors - Residential & Commercial	Contractor Services
1711	A/C, Heating & Plumbing Contractors	Contractor Services
1731	Electrical Contractors	Contractor Services
1740	Insulation, Masonry, Plastering, Stonework & Tile setting	Contractor Services
1750	Carpentry Contractors	Contractor Services
1761	Roofing & Siding, Sheet Metal Contractors	Contractor Services
1771	Concrete Work Contractors	Contractor Services
1799	Contractors, Special Trade Contractors - Not Elsewhere Classified	Contractor Services
4784	Toll and Bridge Fees, Transit	Transportation
4789	Transportation	Transportation

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