

April 24, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

**Sub:** Intimation of change in Company Secretary and Compliance Officer (Key Managerial Personnel)

Pursuant to Regulation 51 read with Part B of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, we wish to inform you that, Mr. Mehul Somaiya, Company Secretary and Compliance Officer (Key Managerial Personnel) of SBM Bank (India) Limited (“Bank”), has tendered his resignation, to pursue alternate career opportunities outside the Organization. Accordingly, he shall be relieved from the services of the Bank with effect from July 02, 2026, or such other date as may be mutually agreed, which shall be his last working day.

Further, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Bank, at its meeting held yesterday i.e. Thursday, April 23, 2026, *inter-alia*, considered and approved the appointment of Ms. Mugdha Merchant (Membership No. A23842) as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Bank with effect from July 03, 2026, or such other date as may be determined consequent upon and immediately following the cessation of Mr. Somaiya as Company Secretary and Compliance Officer of the Bank, as aforementioned.

You are requested to kindly take the above on record and oblige.

This is for your information and appropriate dissemination.

Thanking You,

Yours faithfully,

**For SBM Bank (India) Limited**

**Ashish Vijayakar**  
**Managing Director & Chief Executive Officer**