

June 05, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Subject: Proceedings of Fifteenth (15<sup>th</sup>) Extra Ordinary General Meeting of the Members of SBM Bank (India) Limited**

This is to inform you that the 15<sup>th</sup> Extra Ordinary General Meeting (“**EOGM**”) of SBM Bank (India) Limited (“**Bank**”) was held today i.e. June 05, 2026, at 06:00 p.m. (IST), at the Corporate Office, 19<sup>th</sup> Floor, Urmi Estate, 95, Ganpatrao Kadam Marg, Opposite Peninsula Business Park, Lower Parel, Mumbai - 400013.

In view of the above and pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Part B of Schedule III, we enclose herewith, the summary of proceedings of the 15<sup>th</sup> EOGM.

Kindly take the same on record and oblige.

Thanking you.

Yours faithfully,  
For **SBM Bank (India) Limited**

**Mehul Somaiya**  
**Company Secretary**

**Encl.:** As above

**SUMMARY OF PROCEEDINGS OF THE 15<sup>TH</sup> EXTRA ORDINARY GENERAL MEETING OF SBM BANK (INDIA) LIMITED**

The 15<sup>th</sup> Extra Ordinary General Meeting (“**EOGM/ the Meeting**”) of the Members of SBM Bank (India) Limited (“**Bank**”) was held at shorter notice on Friday, June 05, 2026, at 06:00 p.m. (IST) at 19<sup>th</sup> Floor, Urmi Estate, 95, Ganpatrao Kadam Marg, Opposite Peninsula Business Park, Lower Parel, Mumbai - 400013.

Mr. Mehul Somaiya, Company Secretary of the Bank welcomed the Authorised Representatives of all Seven (7) Members (“Members”). He further informed the Members about the presence of Mr. Ashish Vijayakar, Managing Director & Chief Executive Officer, Mr. Amit Jagdhari, Executive Director & Chief Financial Officer, Mr. Abizer Diwanji, Independent Director and Chairman of the Audit Committee, and Ms. Pallavi Kanchan, Independent Director and Chairperson of the Nomination & Remuneration Committee at the Meeting. He then informed the Members that all other Directors viz. Mr. Mahendra Vikramdass Punchoo, Part-time Chairman and Independent Director, Mr. Umesh Jain, Independent Director, Mr. A. Dhananjaya, Independent Director, Mr. Sanjeev Lall, Independent Director, Mr. Raoul Gufflet, Non-Independent and Non-Executive Director, Mr. Mooneeing Janna Naikeny, Non-Independent and Non-Executive Director, were unable to attend the EOGM due to their prior commitments. Further, the Representatives of the Statutory Auditors, Secretarial Auditor and the Head - Internal Audit, citing pre-occupation, were granted exemption from attending the EOGM.

With the unanimous consent of the Members present, Mr. Abizer Diwanji, Independent Director and Chairman of the Audit Committee, was elected as Chairman of the EOGM, and accordingly, he chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order and welcomed all the Members to the EOGM.

With the consent of the Members present, the Notice of EOGM along with the explanatory statement was taken as read. Thereafter, the Chairman initiated the proceedings of the Meeting and apprised the Members on the objectives and implications of the Resolutions set out in the Notice, which were proposed to be passed at the EOGM. The Chairman invited queries from the Members on the business to be transacted at the EOGM. There were no queries from the Members.

The Chairman then informed the Members that the requisite and relevant documents referred to in the Notice of the EOGM and the explanatory statement thereto, were made available to the Members for inspection during the EOGM.

Thereafter, the following items of Special Businesses as mentioned in the Notice of the EOGM were transacted at the Meeting and the following Resolutions were passed unanimously by the Members of the Bank by show of hands:

<b>Resolution Nos.</b>	<b>Particulars of Resolution</b>	<b>Type of Resolution</b>
<b>Special Businesses</b>		
1	To approve revision in remuneration of Mr. Ashish Vijayakar (DIN: 10498810), Managing Director & Chief Executive Officer of the Bank, with effect from April 01, 2026	Special
2	To approve revision in remuneration of Mr. Amit Jagdhari (DIN: 10738364), Executive Director & Chief Financial Officer of the Bank, with effect from April 01, 2026	Special
3	To appoint Mr. Mahendra Vikramdass Punchoo (DIN: 11387030) as an Independent Director and Part-time Chairman of the Bank	Ordinary

<b>Resolution Nos.</b>	<b>Particulars of Resolution</b>	<b>Type of Resolution</b>
4	To appoint Mr. Mooneesing Janna Naikeny (DIN: 11581751) as a Non-Independent and Non-Executive Director of the Bank	Ordinary

The Chairman then thanked the Members for their support and participation at the Meeting. Since there was no further business to transact, the Chairman declared the Meeting as concluded at 06:30 p.m. (IST).