

January 20, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Subject: Appointment of Mr. Mahendra Vikramdass Punchoo as an Additional (Non-Executive) Independent Director and Part-time Chairman of the Bank**

Pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform you that, the Reserve Bank of India, vide its letter CO.DOR.HGG.No.S7831/08-90-001/2025-2026 dated January 19, 2026, has granted approval in terms of Section 10(B)(1A) of the Banking Regulation Act, 1949, for the appointment of Mr. Mahendra Vikramdass Punchoo as the Part-time Chairman of the Bank, for a period of 3 (Three) years from the date of the said RBI letter.

In view of the above and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Bank, vide resolution passed by circulation on January 19, 2026, have approved the appointment of Mr. Mahendra Vikramdass Punchoo (DIN: 11387030), as an Additional (Non-Executive) Independent Director and Part-time Chairman of the Bank for a period of 3 (Three) years, with effect from January 19, 2026 up to January 18, 2029.

This is for your information and appropriate dissemination.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully,  
For **SBM Bank (India) Limited**

**Mehul Somaiya**  
**Company Secretary**